

## Course Details

<b>Course Name:</b>	<b>SOX and Corporate Governance</b>
<b>Course Number:</b>	AACDPSG09
<b>Prerequisite:</b>	None
<b>Advance Preparation:</b>	None
<b>Course Level:</b>	Basic
<b>Delivery method:</b>	Internet - Interactive
<b>Recommended CPE Credit:</b>	10.5
<b>Course classification:</b>	Auditing
<b>Course Learning Objective:</b>	<p>List and describe each of the sources of accounting irregularities and scandals.</p> <ul style="list-style-type: none"> <li>· Explain the Enron debacle and its major reasons.</li> <li>· Give some examples of recent financial restatements.</li> <li>· Define Special Purpose Entities (SPEs).</li> <li>· Identify the stock option controversy: to expense or not to expense.</li> <li>· Explain the background that led to the issuance of FASB No. 123R.</li> <li>· Illustrate why stock option backdating can be hazardous to shareholders.</li> <li>· Describe briefly a series of rules and regulations put out by the FASB, NYSE, SEC, and AIMR.</li> <li>· List the major features of the Corporate Responsibility Law—the Sarbanes-Oxley (SOX) Act of 2002.</li> <li>· Define corporate governance and describe how governance can be measured quantitatively.</li> <li>· Explain how software and technologies can be helpful in implementing the SOX Act.</li> <li>· Describe the Section 404 of the SOX Act—Internal Control over Financial Reporting.</li> <li>· Explain how the Section 302 and Section 906 certifications relate to the Section 404 reports.</li> <li>· Outline a list of questions you need to answer for Sarbanes-Oxley compliance.</li> <li>· Compare and contrast social responsibility (CSR) and business ethics.</li> <li>· Summarize some key sections of the SOX Act.</li> </ul>
<b>Course Content</b>	<p>THE PAST FEW YEARS HAVE WITNESSED A NUMBER OF HIGH-PROFILE CORPORATE SCANDALS: ENRON, TYCO INTERNATIONAL, HEALTHSOUTH, GLOBAL CROSSING, AND WORLDCOM (NOW-MCI). WHILE THESE ARE THE MOST GLARING, THERE ARE MANY MORE COMPANIES WHOSE SHAREHOLDERS AND EMPLOYEES HAVE SUFFERED AS STOCK PRICES HAVE FALLEN, SUCH AS CISCO, NOKIA, LUCENT TECHNOLOGIES, AND MOST INTERNET-RELATED BUSINESSES. THE</p>

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	<p>COURSE EXAMINES RECENT DEVELOPMENTS IN FINANCE AND ACCOUNTING AND A SERIES OF CORPORATE ACCOUNTING SCANDALS ON THE HEELS OF THE ENRON DEBACLE THAT HAVE LED TO NEW SWEEPING ACCOUNTING GUIDELINES, PROPOSALS, AND LEGISLATION—MOST NOTABLY, THE SARBANES-OXLEY (SOX) ACT. MANY OF THE ISSUES SURROUNDING THE SOX ACT—ESPECIALLY SECTION 402, <i>INTERNAL CONTROL OVER FINANCIAL REPORTING</i> AND SECTIONS 302 AND 906, <i>MANAGEMENT CERTIFICATIONS</i> —ARE DISCUSSED. THE GENERAL ISSUES ON CORPORATE GOVERNANCE AND CORPORATE SOCIAL RESPONSIBILITY (CSR), INCLUDING STOCK OPTION EXPENSING, ARE ALSO COVERED. THE ILLEGAL PRACTICE OF STOCK OPTION BACKDATING IS DESCRIBED AS WELL</p>
<p><b>Course Description and Outline</b></p>	<p>This is an EBook in a PDF format.</p>
<p><b>Exam</b></p>	<p>55 Questions - Passing grade is 70%. You have one year from date of course purchase to complete the exam.  A paper exam is provided that can be mailed or faxed back or you can use the online exam program to get an instant feedback. Simply <a href="#">click here</a> or on the TAKE EXAM button and select the course catalog link.</p>
<p><b>Study Guide</b></p>	<p>An online study guide with feedback is also provided. This study guide contains the same review questions found in the EBook. Simply click on the TAKE EXAM button and select the course catalog link</p>
<p><b>Course Updated/Reviewed:</b></p>	<p>Reviewed: May 12, 2009</p>
<p><b>Other:</b></p>	<p>Author: Jae Shim  Dr. Shim is a co-author of over 50 professional business books He received his MBA and Ph.D. degrees from the University of California at Berkeley (Haas School of Business).. He has been a consultant to commercial and nonprofit organizations over 30 years.</p>

